

BY COURIER

Securities and Exchange Commission Office of International Corporate Finance Judiciary Plaza

450 Fifth Street, N.W.

USA - Washington, D.C. 20549

Your reference

File No. 82-5089

Our reference

RR/jp

Date

05/24/2005



Zurich Financial Services / File No. 82-5089;

Information furnished to maintain Rule 12g 3-2 (b) exemption

Zurich Financial Services

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Dear Sir and Madam

Enclosed herewith please find the English version of the following press releases:

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- "Zurich Financial Services Group sells majority interest in ZC Sterling Corporation"
- "Zurich Insurance Ireland Limited obtains authorization to underwrite Global Corporate business through European branch"

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely

Zurich Financial Services

Legal Department

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Enclosures

News Release



Zurich Financial Services Group sells majority interest in ZC Sterling Corporation

Zurich Financial Services

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Investor Relations

Phone +41 (0)44 625 22 99 Fax +41 (0)44 625 36 18 investor.relations@zurich.com Zurich, May 24, 2005 – Zurich Financial Services Group (Zurich) and Trident III, L.P. (Trident) have signed a definitive stock purchase agreement for Trident to acquire Zurich's equity stake of about 94% in ZC Sterling Corporation (ZC Sterling). The parties agreed to keep the value of the transaction confidential. Subject to regulatory approvals, the transaction is expected to close in the third quarter of 2005.

The sale of the stake in ZC Sterling represents another step for Zurich to focus on its core insurance operations. The insurance relationship between Zurich and ZC Sterling will continue under long-term contracts entered in 2004, with ZC Sterling serving as an underwriting management agent for certain Zurich risk carriers in North America.

ZC Sterling is a leading provider of business process outsourcing, insurance, consumer marketing and technology services to the mortgage, insurance and homebuilding industries. The company is headquartered in Atlanta, Georgia.

Zurich Financial Services is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 57,000 people.

Trident III, L.P. is a global private equity fund with USD 1.1 billion in capital commitments. To date the Trident Funds have raised more than USD 3 billion in committed capital to make investments in the insurance, benefits and other financial services industries.

News Release



Zurich Insurance Ireland Limited obtains authorization to underwrite Global Corporate business through European branch

Zurich Financial Services

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Phone +41 (0)44 625 22 99 Fax +41 (0)44 625 36 18 investor.relations@zurich.com Zurich, May 24, 2005 – Zurich Financial Services Group (Zurich) announced today that Zurich Insurance Ireland Limited (ZIIL), formerly Eagle Star Insurance Company (Ireland) Ltd., will become a EU-wide risk carrier for Global Corporate business with the ability to operate through a branch network under the EU Non-Life Insurance Directives. This new structure is aligned to Zurich's strategy of creating a more effective organization by achieving centrally co-ordinated and therefore more efficient capital management. ZIIL will specialize in offering insurance cover for cross-border risks and related services to European corporate customers. ZIIL is rated A+/Negative by Standard & Poor's.

As a first step, ZIIL has established a branch office, Zurich Insurance Ireland Limited UK Branch, which is located in London and will become operative as from May 24, 2005. It will underwrite insurance cover for non-UK domiciled business for Zurich Global Corporate UK's customers.

In the course of this streamlining of legal entities, both Zurich Insurance Ireland Limited and Eagle Star Life Assurance Company of Ireland Limited will become separate subsidiaries of Zurich Insurance Company which is rated A+/Negative by Standard & Poor's. Both entities were formerly subsidiaries of Zurich entities in the UK and both will continue to trade as Eagle Star in Ireland.

In addition to facilitating the development of Zurich's Global Corporate Business in Europe, this initiative will significantly strengthen Zurich's



position in the Irish market, where ZIIL is at the forefront of competition and enjoys a rating of A+.

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